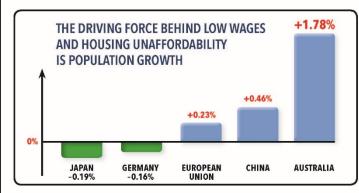
Dick Smith Fair Go

EXPLAINS HOUSING AFFORDABILITY

Housing supply, interest rates, and tax breaks are only part of the story...



The Coalition, Labor, and The Greens are 'Big Australia' allies in a code-of-silence on the prime driver of unaffordable houses ... our extraordinary population growth!

Australia has the highest immigration rate in the Western world. The population pressure-cooker means more demand for the limited supply of land and housing, which pushes up prices.

Big Business loves big population growth because they get more customers, and extra workers competing for jobs keeps wages down. The politicians like it too because big population growth keeps GDP numbers artificially inflated, which makes them look like better economic managers than they really are. But in the meantime the per capita share is going down and urban sprawl, jammed roads and unaffordable housing is destroying our Australian way of life.

If we return our immigration levels to the long term average of 70,000 per annum rather than the 200,000 per annum of the present time, house prices would be more affordable and wages would again improve.

One day we will have to stop endless growth and live in balance. Let's do it now. Dick Smith



THUMBS UP TO THOSE WHO GET IT, AND SPEAK OUT:

- * Mark Latham, former Labor leader * Judith Sloan, *The Australian* * Tony Abbott, former Liberal Prime Minister * Kelvin Thomson, former Labor Member for Wills * Ross Gittins, economics editor, *Sydney Morning Herald* * William Bourke, Sustainable Australia Party
- * Philip Lowe, Governor of the Reserve Bank of Australia * Pauline Hanson, One Nation
- * Bob Carr, former Premier of NSW * Carrington Clarke, ABC * Leith van Onselen,

 Macrobusiness * Rob Burgess, The New Daily * Richard Denniss, The Australia Institute

If you are concerned about housing affordability, read my report 'Aussie Housing Affordability' on the website.

www.dicksmithfairgo.com.au BECOME A SUPPORTER

Written and paid for by Dick Smith, PO Box 418, Terrey Hills, NSW, 2084

DICK SMITH'S CAMPAIGN FOR THE FAIR GO

Australia's wealthiest 1% own more than the bottom 70% - that's 17 million Aussies



"Australia is approaching a 'danger point' where the gap between rich and poor becomes so vast it could have 'awful' far-reaching consequences at every level in Australian society..."

Bernie Fraser, former Governor of the Reserve Bank, April 2017

Shouldn't we have an economy that benefits everyone, not just the 1%?

This would enable more young Aussies to obtain full-time careers and older Aussies to afford to keep warm in winter.

Our ever increasing problems are harder to fix because of endless population growth, which means the finite wealth and resources have to be divided between more people.

Aussie families can have up to 20 kids during their lifetime, but none do – they decide on a number they can give a good life to. But our politicians have no similar plan for Australia. It's simply endless growth and endless greed for the wealthiest.

Make sure you watch my Dick Smith Grim Reaper "impossibility of endless growth" advertisements on TV this week – or watch the ad and view my Fair Go Manifesto on my website.

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