

# Australian Defence Magazine's annual Top 40 survey released

**Based on financial results for 2018, Lendlease has taken out the top spot for the first time.**

ADM's annual survey of the Australian Defence industry sector has seen a few upsets in the Top 10 in particular.

RANK	COMPANY	TURNOVER (\$M)	2017 TURNOVER (\$M)	2017 RANK
1	Lendlease	1,205	923	2
2	Thales Australia Limited	1,009.01	907.90	4
3	BAE Systems Australia	981.70	919.90	3
4	Raytheon Australia	970	950	1
5	Boeing Defence Australia	860	800	5
6	ASC Pty Ltd (includes ASC Shipbuilding and ASC Submarines but NOT Australian National Infrastructure)	765.10	499	8
7	Airbus Australia Pacific	736	645.25	6
8	Downer/Spotless	635	200	14
9	Rheinmetall Defence Australia	550		
10	Broadspectrum	527	536	7

This is the first time two companies (Lendlease and Thales) have both broken the \$1 billion turnover ceiling in the same list.

Despite a large number of huge contracts being signed in 2018, the survey accounts for turnover in the year so the money has yet to start flowing on the headline programs of the past 12 months.

The total turnover for the 2017 list of \$10.2 billion was outshone by this year's \$12.7 billion figure, a truly impressive 24 per cent jump in growth.

"The 24 per cent jump in growth from the previous year comes from a few elements," ADM Managing Editor Katherine Ziesing explained. "We have a number of companies making their debut this year; BMT, Birdon, Bisalloy Steels, CPB Contractors, Craig International Ballistics, Customs Agency Services, Electro Optic Systems (EOS) Group, Jacobs Australia, Rheinmetall Defence Australia, and Shamrock Civil Engineering."

The Top 10 defence companies list has two big changes this year: Rheinmetall Defence Australia makes an impressive Top 40 debut at No. 9 with \$550 million, and the newly formed Downer/Spotless makes the No. 8 spot, up from Downer's No. 14 and on par with Spotless' No. 8 ranking from 2017.

The Top 20 SME list has also seen significant growth with last year's total turnover figure of \$642 (a significant drop from 2016's \$800 million), up to



\$826.5 million in 2018, a healthy 29 per cent growth margin. The cut-off figure for making the Top 20 SME list rose to \$13.5 million, up from \$9.5 million in 2017.

And for the first time, a record breaking 15 ANZ-owned SMEs took part.

In another first for the long running survey, ADM also asked about female workforce participation (an average of 24 per cent) and if companies operated a Reconciliation Action Plan or similar policy (only 16 per cent).

The full list of Top 40 Defence Contractors and Top 20 SMEs can be found in *ADM's* December 2018/January 2019 edition and at [www.australiandefence.com.au/top-40/adm-s-top-40-defence-contractors-2018](http://www.australiandefence.com.au/top-40/adm-s-top-40-defence-contractors-2018).

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